

## Marriott International to Introduce its Stylish Renaissance Brand in Algarve

The existing Vila Sol Spa & Golf Resort in Vilamoura, Portugal in the Algarve, southern Portugal, will be rebranded to Marriott International's sophisticated and stylish Renaissance hotel brand under a long-term management agreement reached with Vila Sol IV-Gestao Hoteleira, S.A., which is controlled by Panatlantica Holdings S.G.P. S.

According to Marriott, the resort is located approximately 20 minutes from Faro International Airport and within a five-minute drive of the Vilamoura marina on the southern coast of Portugal. It currently offers 189 hotel guestrooms, of which 48 are in the main building and 141 villas are in single-story, villa-style buildings scattered around landscaped gardens; 42 existing apartments; 600 square meters of conference facilities; a variety of restaurants and lounges; a 1,200-square meter spa; four swimming pools; a kids club, a gym and a beach club which is located 13 kilometers of the hotel. The resort's 27-hole Donald Steel-designed golf course is ranked among the top five in the Algarve.

Marriott's Renaissance brand appeals to travelers for whom creating and collecting enriching experiences is a primary benefit of visiting a destination.

Accommodations at the Vila Sol Algarve, a Renaissance Spa & Golf Resort will include 189 stylishly appointed guest rooms featuring Marriott's renowned, plush bed and bath linens and amenities and 86 serviced apartments, 44 of which are expected to open in 2008.

For dining and entertainment, the resort will have three all-day, casual restaurants, a gourmet restaurant, a dining facility at the Beach Club and three bars.

The Marriott International hotel portfolio in Portugal currently consists of the Praia D'el Rey Golf Resort, the Lisbon Marriott and the Hotel Penha Longa, which is operated by The Ritz-Carlton Hotel Company.